

Special Announcement:

Now you can avail Income Tax exemption for your kind donation to Kolorob Educational and Cultural Society.

TAX EXEMPTION (DONATION) FAQs



- **What Tax exemption benefit do I get?**

As per the revised tax exemption act, effective April 1, 2017, donations above Rs 500 to **Kolorob Educational and Cultural Society** will be eligible for 50% tax exemption under Section 80G of Income Tax Act. By contributing to Kolorob Educational and Cultural Society, you will help students get scholarships or a needy person or a hunger-stricken person and also help yourselves with tax deduction benefit.

- **What is the minimum amount that needs to be donated to get a tax exemption?**

A minimum of Rs 500 needs to be donated to avail tax exemption under IT Act, Sec 80 G.

- **Is there tax exemptions on cash donations as well?**

A cash donation above Rs. 2,000 is not applicable for 80G certificates.

- **When can I get a tax rebate claiming receipt?**

We generate the tax rebate claiming receipt within 7 days from the date of contribution made through online donations. Including the courier process it takes 10 days for the exemption certificate to reach you. If you contribute offline it takes 15 to 20 days.